



Administrative Offices
4600 So. Weber River Drive
Riverdale, Utah 84405

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on August 18, 2009, the City Council (the "Council") of Riverdale City, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Sewer Revenue Bonds, Series 2009 (the "Series 2009 Bonds") and called a public hearing to receive input from the public with respect to (a) the issuance of the Series 2009 Bonds and (b) any potential economic impact that the improvements to be financed with the proceeds of the Series 2009 Bonds (see below) may have on the private sector.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on September 15, 2009, at the hour of 6:00 p.m. at the Riverdale City offices, 4600 South Weber River Drive, Riverdale, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Series 2009 Bonds and (b) any potential economic impact that the improvements to be financed with the proceeds of the Series 2009 Bonds may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING THE SERIES 2009 BONDS

The Series 2009 Bonds will be issued for the purpose of financing the construction, replacement and rehabilitation of sewer lines and related improvements and paying issuance expenses.

PARAMETERS OF THE SERIES 2009 BONDS

The Issuer intends to issue the Series 2009 Bonds in the aggregate principal amount of not to exceed Two Million Five Hundred Thousand Dollars (\$2,500,000), to bear interest at rate of not to exceed three percent (3.0%) per annum, to mature in not more than twenty-five (25) years from their date or dates, and to be sold at a price not less than one hundred percent (100%) of the total principal amount thereof.

The Series 2009 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution the draft of a Final Bond Resolution which was before the Council in substantially final form at the time of the adoption of the Resolution and said Final Bond Resolution is to be adopted by the Council in such form and with such changes thereto as shall be approved by the Council upon the adoption thereof; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2009 Bonds will not exceed the maximums set forth above.

A copy of the Resolution and the Final Bond Resolution are on file in the office of the City Recorder of Riverdale City, Utah, in Riverdale, Utah, where they may be examined during regular business hours of the City Recorder from 8:00 a.m. to 5:00 p.m., Monday through Friday for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the last date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Final Bond Resolution, or the Series 2009 Bonds, or any provision made for the security and payment of the Series 2009 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this August 18, 2009.

/s/Marilyn Banasky

City Recorder