

RIVERDALE CITY RDA BOARD
CIVIC CENTER - 4600 S. WEBER FEBRUARY 21, 2012

Minutes of the **Meeting of the Board of Directors of the Redevelopment Agency of Riverdale City** held Tuesday, **February 21, 2012** at 7:36 PM. at the Riverdale Civic Center, 4600 South Weber River Drive.

Members Present: Bruce Burrows Chairman
 Don Hunt
 Alan Arnold
 Norm Searle
 Braden Mitchell
 Michael Staten

Members Excused Larry Hansen, Executive Director

Others Present: Steve Brooks, City Attorney; Randy Daily, Community Development Director; Ember Herrick, City Recorder and no members of the public.

A. Welcome and Roll Call

Chairman Burrows called the meeting to order and noted that all Board Members were present except for Executive Director Larry Hansen who is excused.

B. Open Communications

None.

C. Consent Items

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Motion: Mr. Arnold moved to approve the consent items. Mr. Mitchell seconded the motion.

Call the Question: The motion passed unanimously.

D. Reports and Presentations

1. Report on Condition of the Treasury for the months ending November 30, 2011, December 31, 2011, and January 31, 2012.

There were no comments or questions from the board.

E. Action Items

1. Consideration of Resolution R2012-01 amending the addendum to an H & P Agreement to Develop Land.

Community Development Director Randy Daily said in this proposed amendment to the addendum Agreement with H & P Investments two references to restaurants and the pad sizes those buildings are to be constructed on have been removed. He said substitute language has been substituted to allow for any commercial use as long as it conforms to the designated C-3 zoning of the parcel for The Crossing at 700 West development. According to Mr. Daily, the proposed Chase bank H & P Investments had been negotiating with backed out of their agreement to build on one of these pads, citing the current economy as the reason. He said the land owner feels that rather than amending his agreement with Riverdale City every time he has a possible tenant that doesn't meet the restaurant requirements stipulated in the original agreement, he would like the flexibility of more generalized language to allow any C-3 commercial use. Mr. Daily said he recommends this proposed agreement amendment and Chairman Burrows asked for any questions or comments and there were none.

Motion: Mr. Arnold moved to approve Resolution R2012-01 amending the addendum to an H & P Agreement to Develop Land. Mr. Searle seconded the motion.

Chairman Burrows asked for any discussion on the motion and there was none.

Call the Question: The motion passed unanimously.

2. Consideration of RDA Loan Waiver Ratification.

Chairman Burrows stated for the record that the confidential particulars of the loan waiver application had been previously explained to each member of the RDA Board by the RDA Executive Director Larry Hansen. He said that each member of the Board had individually emailed the Executive Director their approval of this proposed RDA Loan Waiver. He said this action will formalize ratification of that loan waiver to assist a Riverdale resident in purchasing a home in the area which has previously been disclosed to each member of the board. Chairman Burrows asked for any questions or comments and there were none.

Motion: Mr. Searle moved to ratify the RDA Loan Waiver. Mr. Arnold seconded the motion.

Chairman Burrows asked for any discussion on the motion and Mr. Hunt asked for verification that the RDA Loan Waiver the board is currently voting to ratify is specific to the particular home and applicant previously disclosed to the Board members. Chairman Burrows confirmed that is the case and there were no additional comments or questions.

Call the Question: The motion passed unanimously.

F. Discretionary items

Chairman Burrows asked the Board for any discretionary items and there were none.

G. Adjournment

Motion: With no further business to come before the Board at this time,
Mr. Arnold moved to adjourn the meeting. Mr. Searle seconded the
motion.

Call the Question: The motion passed unanimously.

The meeting adjourned at approximately 7:41 p.m.

Approved: May 1, 2012

Attest:

Bruce Burrows, Chairman

Larry Hansen, Executive Director