



Minutes of the **Meeting of the Board of Directors of the Redevelopment Agency of Riverdale City** held Tuesday, **June 5, 2012** at 7:31 p.m. at the Riverdale Civic Center, 4600 South Weber River Drive.

Members Present: Bruce Burrows, Chairman
Don Hunt
Norm Searle
Alan Arnold
Braden Mitchell
Michael Staten

Others Present: Larry Hansen, Executive Director, Steve Brooks, City Attorney, Ember Herrick, City Recorder and no members of the public.

A. Welcome and Roll Call

Chairman Bruce Burrows called the meeting to order and welcomed all those present. He noted that all Board Members were present.

B. Open Communications

None.

C. Consent Items

1. Consideration of May 1, 2012 Redevelopment Agency Meeting minutes

Chairman Burrows asked the Board if they had any corrections to the meeting minutes, none were noted.

Motion: Mr. Hunt moved to approve the consent items. Mr. Arnold seconded the motion. There was no discussion on the motion.

Call the Question: The motion passed unanimously.

D. Reports and Presentations

1. Report on Condition of the Treasury for the month ending April 30 2012

Executive Director Larry Hansen said there was a Senior Facility bond payment made in April and to date there is currently \$3.7 million in the fund. He said he is in the process of reviewing seven RDA loans and gets weekly inquiries about payment assistance programs the city offers through their RDA program. He said the RDA Treasury Report shows the budget is financially sound.

E. Action Items

- 1. Public hearing to receive and consider public comment regarding proposed amendments to the RDA FY 2011-2012 budget**

Chairman Burrows noted the public hearing was properly noticed and Mr. Hansen said there are no amendments to FY 2011-12's budget at this time. There were no questions or comments from the board.

Chairman Burrows opened the public hearing to receive and consider public comment on the proposed amendments to the RDA FY 2011-2012 budget. There were no comments or questions from the public.

Motion: Mr. Searle moved to close the public hearing. Mr. Hunt seconded the motion.

Call the Question: The motion passed unanimously.

2. Public hearing to receive and consider public comment regarding proposed FY 2012-2013 budget

Mr. Hansen said some of RDA's revenues will begin to diminish as annual payments made to the fund decrease and eventually end over the course of the business' agreement with the city. There were no questions or comments from the board.

Chairman Burrows opened the public hearing to receive and consider public comment on the proposed amendments to the RDA FY 2012-2013 budget. There were no comments or questions from the public.

Motion: Mr. Arnold moved to close the public hearing. Mr. Hunt seconded the motion. There was no discussion on the motion.

Call the Question: The motion passed unanimously.

F. Discretionary items

Chairman Burrows asked the Board for any discretionary items and there were none.

G. Adjournment

With no further business to come before the Board at this time, Mr. Arnold moved to adjourn the meeting. Mr. Searle seconded the motion. The motion passed unanimously. The meeting adjourned at approximately 7:39 p.m.

Approved: June 19, 2012

Attest:

Bruce Burrows, Chairman

Larry Hansen, Executive Director