

Minutes of the Regular Meeting of the Riverdale City RDA (Redevelopment Agency) held Tuesday, June 20, 2017, held after the Regular City Council Meeting which began at 7:22 p.m., at the Civic Center, 4600 S Weber River Dr., Riverdale City, Weber County, Utah.

Present: Board Members: Norm Searle, RDA Chairman
Braden Mitchell
Brent Ellis
Gary E. Griffiths
Alan Arnold
Cody Hansen

City Employees: Rodger Worthen, Executive Director
Steve Brooks, City Attorney
Cody Cardon, Finance Director
Jackie Manning, City Recorder

Visitors: None

A. Welcome & Roll Call

The RDA Board meeting began at 7:22 p.m. Mr. Searle called the meeting to order and welcomed all in attendance and stated for the record that all board members were present.

B. Open Communications

There were no open communications.

C. Consent Items

1. Consideration of approving Meeting Minutes for the RDA Meeting that was held on May 16, 2017.

Chairman Searle invited discussion regarding the May 16, 2017 RDA Board Meeting Minutes, to which there were no requested changes.

2. Consideration to set a public hearing on July 5, 2017 to receive and consider comments regarding property exchange between the Riverdale City RDA and Riverdale Apartment Partners LLC, property located at approximately 4296 South 500 West, Riverdale, Utah 84405

It was noted this item was on both the RDA and City Council agenda's because certain portions of the property are owned by each entity.

MOTION: Mr. Mitchell made motion to approve the consent items as proposed. Mr. Ellis seconded the motion. There was no discussion regarding this motion and all voted in favor.

D. Reports & Discussion Items

1. RDA Annual Increment Payment Report

Rodger Worthen, the Executive Director for the RDA, summarized the executive summary which explained:

Summary of Payments schedule and detail schedules is reported for information to the Board.

Total of Payments \$ 358,057

Total Budgeted \$ 415,000

(Under) Budget by \$ (56,943)

The RDA Agency is obligated annually by agreement to reimburse developers part of the increased property taxes they have paid following their redevelopment activities. The details of these payments are represented on the other attachments to this summary. We are under budget principally due to a conservative estimate for increment income based on Weber County assessed market values for associated properties.

There were no comments regarding this item.

E. Action Items

1. a. Public Hearing: to receive and consider comments regarding the adoption of the final RDA Budget for fiscal year 2017-2018.

Mr. Worthen summarized the proposed budget. There were no additional comments regarding this item.

MOTION: Mr. Arnold made a motion to open the public hearing. Mr. Ellis seconded the motion; all board members voted in favor to open the public hearing.

There were no members of the public present to comment.

MOTION: Mr. Mitchell made a motion to close the public hearing. Mr. Arnold seconded the

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motion; all board members voted in favor to close the public hearing.

b. Consideration of Resolution R2017-01, adoption of the final RDA Budget for fiscal year 2017-2018

There were no additional comments regarding this item.

MOTION: Mr. Arnold made a motion to approve Resolution R2017-01, adoption of the final RDA Budget for fiscal year 2017-2018. Mr. Mitchell seconded the motion.

There was no discussion regarding this motion.

ROLL CALL VOTE: Mr. Griffiths, Arnold, Mitchell, Hansen and Ellis all voted in favor to approve Resolution R2017-01

F. Executive Closed Session

Mr. Searle informed the board members there will not be a closed executive session, as listed on the RDA agenda. As such, this item was removed from the agenda.

G. Discretionary Items

There were no discretionary items.

H. Adjournment

MOTION: Having no further business to discuss, Mr. Mitchell made a motion to adjourn. The motion was seconded by Mr. Arnold; all voted in favor. The meeting was adjourned at 7:29 p.m.

Norm Searle, Chairman

Jackie Manning, City Recorder

Date Approved: July 5, 2017